

ACADEMIC YEAR-2017-18
DEPARTMENT OF ECONOMICS
 ABHEDANANDA MAHAVIDYALAYA, SAINTHIA
 ACADEMIC PLAN (SUGGESTIVE) FOR B.A. (GEN)

Semester:	I (From July 2017 to December-2017)
Courses:	CORE COURSE -I (CC 1A)- Microeconomics
Total Marks:	75
Total credit:	06 (5+1)
Total no. of lectures:	70
Objective:	To have a tentative course of action well in advance through the said Academic Plan to be able to: <ul style="list-style-type: none"> • execute the new CBCS with ease • finish syllabus and conduct evaluations on time to the satisfaction of both the student and the teacher
Evaluation Method:	C1- 10% of the total marks (class test/assignment/seminar + attendance) C2- 10% of total marks (class test/assignment/seminar + attendance) C3- 80% of total marks i.e. 60 marks [(10x2) + (4x5) + (2x10)]- semester-end examination
C1:	8 th week from the beginning of the semester Completion of 1/3 rd of the total course syllabus Around 3 rd week of September 2017
C2:	16 th week from the beginning of semester Completion of 2/3 rd of the syllabus Around 3 rd week of November 2017
C3:	21 st -23 rd week Full Syllabus Around Last Week of December, 2017

Syllabus Semester I	SECTION-I	Consumer's Behaviour
	SECTION-II	Producer's Behaviour
	SECTION-III	Market Morphology
	SECTION-IV	Theory of Distribution
	SECTION-V	General concepts of Welfare Economics
Syllabus C1	1. Consumer's Behaviour: (25 Lectures)	Utility: Total and Marginal Utility, Law of Diminishing Marginal Utility, Law of Demand
		Indifference Curve: Definition, Characteristics, Consumer's equilibrium, Price effect, Income effect and Substitution effect.
		Elasticity of Demand: price and income elasticity, cross price elasticity of demand, Measurement of price elasticity.
Syllabus C 2	2. Producer's Behaviour: (22 Lectures)	Production Function: AP, MP, and their derivation from TP Curve, Returns to Factor and Returns to Scale.
		Cost of Production: Real cost and Opportunity cost- Fixed and Variable cost, Shape of cost curve- short run and long run. Relation between Average cost and Marginal cost.
		Total Revenue, Marginal Revenue and Average Revenue- Relation between TR, AR, and MR curve. Relation between AR, MR and Price elasticity of Demand
Syllabus C 3	3. Market Morphology: (10 Lectures)	Perfect competition, Monopoly, Monopsonistic competition, Oligopoly and Duopoly
		Short run and Long run equilibrium of firm and industry under Perfect competition. Price discrimination
	4. Theory of Distribution: (10 Lectures)	Price and Output determination under Monopoly
		Marginal Productivity Theory of Distribution, Factor price determination.
	5. General concepts of Welfare Economics: (3 Lectures)	Rent: Ricardian Theory and Modern Theory.
		Wage: Distinction between Money and Real wage- Factors determining Real wage – Role of Trade Unions in wage determination under competitive set up.
		Interest: Real and money Interest- Loanable fund and Liquidity Preference Theory of Interest.
		Profit: Alternative Theories of Profit.
		Graphical presentation of Parato Optimality.

Reference Books:

1. Samuelson, P.A and William, D. Nordhaus: Economics, McGraw Hill Book Co. Singapore.
2. Lipsey, R.G: An Introduction to positive Economics, Weidenfeld and Nicholson, London.
3. Ferguson and Gold: Microeconomic Theory, published by All India Traveller Book Seller.

ACADEMIC PLAN FOR SEMESTER 1, PAPER Code ECOG Sub: Microeconomics	
FOR C 1	Classes begin from 4 th week of July 2017
	Number of lectures/week – 6 lectures of 1 hour duration (6x1=6 hours)
	1/3 rd of total syllabus of C1 should be completed before C 1
Tentative no. of lectures and syllabus covered before C 1	Section-1, Consumer's Behaviour (20 L+05 =25 of the text)
1 nd week of September 2017	Deciding of method of evaluation for C1 Topic/area: Utility: Total and Marginal Utility, Law of Diminishing Marginal Utility, Law of Demand Notifying students about the topic and the method of assessment
2 nd week of September 2017	Submitting question papers for class test/ topic for seminar/ assignment
3 rd week of September 2017	Conducting C1 (8 th week of sem.) Class test/seminar/assignment Calculating class attendance
4 th week of September 2017 (before college breaks for Puja vacation)	Department meeting Keeping record marks for C1
Syllabus covered before college breaks for Puja Vacation	a) Utility: Total and Marginal Utility, Law of Diminishing Marginal Utility, Law of Demand
	b) Indifference Curve: Definition, Characteristics, Consumer's equilibrium, Price effect, Income effect and Substitution effect.
	c) Elasticity of Demand: price and income elasticity, cross price elasticity of demand, Measurement of price elasticity.

Name of the Teacher	Name of the Topic	No. of Lectures
Bedadyuti Barman	Section 1 (a) Utility: Total and Marginal Utility, Law of Diminishing Marginal Utility, Law of Demand	(7 Lectures)
	Section 1 (c) Elasticity of Demand: price and income elasticity, cross price elasticity of demand, Measurement of price elasticity.	(5 Lectures)
Shrabani Banerjee	Section 1 (b) Indifference Curve: Definition, Characteristics, Consumer's equilibrium, Price effect, Income effect and Substitution effect.	(12 Lectures)

PUJA BREAK	
FOR	Number of lectures/week – 6 lectures of 1 hour duration (6x1=6 hours)
C 2	2/3 rd of total syllabus of C1 should be completed
Tentative no. of lectures and syllabus covered before C 2	Section-2, Producer's Behaviour: (18 L+ 04 T= 22 of the text)
	2/a. Production Function: AP, MP, and their derivation from TP Curve, Returns to Factor and Returns to Scale.
	2/b. Cost of Production: Real cost and Opportunity cost- Fixed and Variable cost, Shape of cost curve- short run and long run. Relation between Average cost and Marginal cost.
	2/c. Total Revenue, Marginal Revenue and Average Revenue- Relation between TR, AR, and MR curve. Relation between AR, MR and Price elasticity of Demand
1 st week of November 2017	Deciding of method of evaluation for C2 Topic/area: Production Function: AP, MP, and their derivation from TP Curve, Returns to Factor and Returns to Scale. Notifying students about the topic and the method of assessment
2 nd week of November 2017	Submitting question papers for class test/ topic for seminar/ assignment
3 rd week of November 2017	Conducting C2 (16 th week of sem.) Class test/seminar/assignment Calculating class attendance
4 th week of November 2017	Department meeting Keeping record marks for C2
3 rd week of December 2017	Syllabus for CC1 should have been completed including providing necessary guidelines, pointers, study materials leaving them enough time to prepare for C3
1 st week of January 2018	Clearing last moment doubts of students regarding any portion of C1 for C3

Name of the Teacher	Name of the Topic	No. of Lectures
Bedadyuti Barman	Section 2 (c) Total Revenue, Marginal Revenue and Average Revenue: Relation between TR, AR, and MR curve. Relation between AR, MR and Price elasticity of Demand	(8 Lectures)
Shrabani Banerjee	Section 2 (a) Production Function: AP, MP, and their derivation from TP Curve, Returns to Factor and Returns to Scale.	(7 Lectures)
	Section 2 (b) Cost of Production: Real cost and Opportunity cost- Fixed and Variable cost, Shape of cost curve- short run and long run. Relation between Average cost and Marginal cost.	(7 Lectures)

FOR C 3	Number of lectures/week – 6 lectures of 1 hour duration (6x1=6 hours)
	Total syllabus of CC1 should be completed before C 3
Tentative no. of lectures and syllabus covered before C 3	Section-3, Market Morphology: (07 L+ 03T= 10 of the text)
	Section-4 Theory of Distribution: (07 L+ 03 T = 10 of the text)
	Section-5 General concepts of Welfare Economics: (02 L+ 01 T = 03 of the text)
	3/a. Perfect competition, Monopoly, Monopsonistic competition, Oligopoly and Duopoly
	3/b. Short run and Long run equilibrium of firm and industry under Perfect competition. Price discrimination
	3/c. Price and Output determination under Monopoly
	4/a. Marginal Productivity Theory of Distribution, Factor price determination.
	4/b. Rent: Recardian Theory and Modern Theory.
	4/c. Wage: Distinction between Money and Real wage- Factors determining Real wage – Role of Trade Unions in wage determination under competitive set up.
	4/d. Interest: Real and money Interest- Loanable fund and Liquidity Preference Theory of Interest.
4/e. Profit: Alternative Theories of Profit.	
5/a. Graphical presentation of Parato optimality.	

Name of the Teacher	Name of the Topic	No. of Lectures
Bedadyuti Barman	Section-3, Market Morphology:	(10 Lectures)
	3/a. Perfect competition, Monopoly, Monopsonistic competition, Oligopoly and Duopoly	
	3/b. Short run and Long run equilibrium of firm and industry under Perfect competition. Price discrimination	
	3/c. Price and Output determination under Monopoly	
	Section-5 General concepts of Welfare Economics: Graphical presentation of Parato optimality.	(3 Lectures)
Shrabani Banerjee	Section-4 Theory of Distribution:	(10 Lectures)
	4/a. Marginal Productivity Theory of Distribution, Factor price determination.	
	4/b. Rent: Recardian Theory and Modern Theory.	
	4/c. Wage: Distinction between Money and Real wage- Factors determining Real wage – Role of Trade Unions in wage determination under competitive set up.	
	4/d. Interest: Real and money Interest- Loanable fund and Liquidity Preference Theory of Interest.	
	4/e. Profit: Alternative Theories of Profit.	